

GANGA BUILDERS LIMITED

CIN: U45209WB1982PLC035392

F3/313 & 314, Sreema Complx, 2nd Floor, B.B.T. Road, Jalkal, Maheshtala, Kolkata -700141

E-mail ID : gangabuilders82@gmail.com

May 29, 2024

The Calcutta Stock Exchange Ltd.

7, Lyons Range
Kolkata -700 001

Dear Sirs,

Subject: Outcome of the Board Meeting held on May 29, 2024.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on May 29, 2024, has inter-alia, considered and approved the following matters:

1. The Audited Financial Results (Standalone) for the quarter and year ended March 31, 2024.
2. Auditor's Report (Standalone) issued by the Statutory Auditors pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed the Audited Financial Results (Standalone) for the quarter and year ended March 31, 2024 & Auditor's Report issued by Statutory Auditors.

The Board meeting commenced at 5:00 P.M and concluded at 5:30 P.M.

Kindly take the above on your record.

Thanking you.

Yours faithfully,

FOR GANGA BUILDERS LIMITED

SUROJIT Digitally signed by
SUROJIT MONDAL
MONDAL Date: 2024.05.29
17:52:30 +05'30'

(SUROJIT MONDAL)

Director

DIN: 09737859

GANGA BUILDERS LIMITED

(CIN : U45209WB1982PLC035392)

F3/313 & 314, Sreema Complex, 2nd Floor, Budge Budge Trunk Road, Jalkal, Maheshtala, Kolkata - 700 141

Email: gangabuilders82@gmail.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2024 (Audited)	31-12-2023 (Unaudited)	31-03-2023 (Audited)	31-03-2024 (Audited)	31-03-2023 (Audited)
(Rs. in Lakhs)						
1	Income From Operations					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	0.042	-	-	0.042	-
	(b) Other Operating Income	0.443	0.263	0.270	1.230	1.080
	Total Income from Operations	0.484	0.263	0.270	1.272	1.080
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.050	-	-	0.050	-
	(d) Employee benefits expense	0.158	0.158	0.157	0.632	0.594
	(e) Depreciation and amortisation expense	0.002	-	0.003	0.002	0.003
	(f) Finance Cost	-	-	-	-	-
	(g) Other expenses	0.216	0.065	0.207	0.432	0.434
	Total Expenses	0.427	0.222	0.367	1.117	1.031
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	0.057	0.040	(0.097)	0.155	0.049
4	Other Income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3-4)	0.057	0.040	(0.097)	0.155	0.049
6	Finance Costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	0.057	0.040	(0.097)	0.155	0.049
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	0.057	0.040	(0.097)	0.155	0.049
10	Tax Expense	0.036	-	0.008	0.036	0.008
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	0.022	0.040	(0.104)	0.119	0.041
12	Extraordinary item (net of tax Rs. Nil Lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	0.022	0.040	(0.104)	0.119	0.041
14	Share of Profit / (loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	0.022	0.040	(0.104)	0.119	0.041
17	Other Comprehensive Income	-	-	-	-	-
18	Total Comprehensive Income	0.022	0.040	(0.104)	0.119	0.041
19	Paid-up Equity Share Capital (Face Value of Rs.10/- per Share)	64.00	64.00	64.00	64.00	64.00
20	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	943.273	943.232
21.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
	(a) Basic	0.003	0.006	-	0.019	0.006
	(b) Diluted	0.003	0.006	-	0.019	0.006
21.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)					
	(a) Basic	0.003	0.006	-	0.019	0.006
	(b) Diluted	0.003	0.006	-	0.019	0.006

Notes:

1	The above audited standalone financial results for the quarter and year ended 31 March 2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May, 2024.
2	Figures for the quarter ended 31 March, 2024 and corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year. Also the figures upto the end of third quarter had only been reviewed and not subjected to audit.
3	The standalone financial results of the Company for the quarter and year ended 31st March, 2024 have been audited by the Statutory Auditors.
4	The Statutory Auditors of the Company have conducted audit of these financial results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and have issued Audit Report with unmodified opinion
5	Previous Period / Year figures have been regrouped/reclassified to make them comparable with those of Current Period / Year.

Place: Kolkata
Date: 29th May, 2024


For Ganga Builders Limited
Surojit Mondal
(Surojit Mondal)
Director
(DIN: 09737859)

GANGA BUILDERS LIMITED			
(CIN : U45209WB1982PLC035392)			
AUDITED STATEMENTS OF ASSETS AND LIABILITIES			
		(Rs. In Lacs)	
Sr. No.	Particulars	As at 31-03-2024	As at 31-03-2023
		Audited	Audited
A)	Assets		
1)	Non Current Assets		
	a) Fixed Assets	0.01	0.01
	b) Goodwill on consolidation	-	-
	c) Non-current investments	30.00	30.00
	d) Long term loans and advances	-	-
	e) Other Non current assets	-	-
	Sub Total-Non Current Assets	30.01	30.01
2)	Current Assets		
	a) Current Investments	-	-
	b) Inventories	917.49	917.54
	c) Trade receivables	-	-
	d) Cash and Cash equivalents	2.66	2.47
	e) Short term loans and advances	57.22	57.22
	f) Other current assets	0.10	0.10
	Sub Total-Total Current Assets	977.47	977.32
	Total Assets	1,007.48	1,007.33
B)	Equity and Liabilities		
1)	Shareholders Fund		
	a) Share Capital	64.00	64.00
	b) Reserves and Surplus	943.39	943.27
	Sub Total- Shareholders Fund	1,007.39	1,007.27
2)	Non-Current Liabilities		
	a) Long term borrowings	-	-
	b) Other Long term Liabilities	-	-
	c) Long term provisions	-	-
	Sub Total- Non Current Liabilities	-	-
3)	Current Liabilities		
	a) Short term borrowings	-	-
	b) Trade payables	-	-
	c) Other current Liabilities	0.09	0.06
	d) Other short term provisions	-	-
	Sub Total-Current Liabilities	0.09	0.06
	Total -Equity and Liabilities	1,007.48	1,007.33

Place: Kolkata

Date: 29th May, 2024

For Ganga Builders Limited



Surojit Mondal

(Surojit Mondal)

Director

(DIN: 09737859)

GANGA BUILDERS LIMITED**(CIN : U45209WB1982PLC035392)****CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024****(Rs. in Lakhs)**

PARTICULARS		As at 31 March, 2024	As at 31 March, 2023
A. <u>Cash Flow from Operating Activities</u>			
Net Profit/(Loss) before tax		0.15	0.05
Add : Depreciation		0.00	0.00
Add: Interest Expenses		-	-
Add : Loss on sale of Investments		-	-
Less :Interest Income		-	-
Operating Profit before Working Capital Changes		0.16	0.05
Adjustment for :			
Non Current Financial Assets		-	-
Other Non Current Assets		-	-
Inventories		0.05	-
Trade Receivable		-	-
Other Current Assets		-	-
Loans and Advances		-	-
Trade payable and other Liabilities		-	-
Other Financial Liabilities		-	-
Other Current Liabilities		-	-
Net Cash inflow from/(outflow) from operating activities		0.21	0.05
B. <u>Cash Flow from Investing Activities</u>			
Sale Proceeds from Fixed Assets		-	-
Sale Proceeds from Investments		-	-
Interest Received		-	-
Fixed Assets Purchase		-	-
Income Tax Paid		(0.01)	(0.01)
Net Cash inflow from/(outflow) from Investing Activities		(0.01)	(0.01)
C. <u>Cash Flow from Financing Activities</u>			
Proceeds from Borrowing		-	-
Interest paid		-	-
Dividend Paid		-	-
Net Cash inflow from/(outflow) from Financing Activities		-	-
Net Increase /(decrease) in cash and Cash Equivalents		0.20	0.04
Opening Cash and Cash Equivalents			
Cash in Hand		2.30	2.26
Bank balances		0.16	0.16
Total		2.46	2.42
Closing Cash and Cash Equivalents			
Cash in Hand		2.19	2.30
Bank balances		0.47	0.16
Total		2.66	2.46

For Ganga Builders Limited

(Surojit Mondal)

Director

(DIN: 09737859)

Place: Kolkata

Date: 29th May, 2024





Independent Auditor's Report (Unmodified Opinion) on Audited standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF GANGA BUILDERS LIMITED

Report on the audit of the Standalone Financial Results Opinion

We have audited the accompanying standalone quarterly financial results of Ganga Builders Limited (Name of the company) (the company) for the quarter ended 31st March, 2024 (date of the quarter end) and the year to date results for the period from April 01, 2023 to March 31, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- iii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iv. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2024 as well as the year to date results for the period from April 01, 2023 to March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Kolkata
Date: 29.05.2024



For Rahul Bansal & Associates
Chartered Accountants

KL Bansal

Khushbu Bansal
Partner

Membership Number: 301597
Firm Regn. No.: 327098E
UDIN: 24301597BKHAUP5282